U-Turn Parkinson's

Annual Report

January – December 2025

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Executive Summary

2025 was a transformational year for U-Turn Parkinson's (U-TurnPD). The organization experienced significant organizational growth, program expansion, and increased community impact, while strengthening our operational foundation for long-term sustainability.

This progress reflects our continued commitment to our mission of helping people living with Parkinson's live their best through the practice of wellness.

Programs & Services

In 2025, U-TurnPD continued to strengthen its role as a leader in Parkinson's disease (PD) wellness programming, delivering free of charge, evidence-based, exercise-centered services grounded in a holistic model of care. Our approach **remains anchored in six interconnected domains of wellness** - physical, emotional, social, intellectual, occupational, and spiritual - ensuring that participants are supported not only in managing symptoms, but in living fuller, more engaged lives.

Demand for our programs grew significantly over the past year, reflecting both increased community awareness and the effectiveness of our offerings. With 251 new participants registered for programming, our active membership expanded to 774 individuals, up from 523 the previous year. Total program visits rose to 10,329, a 57% increase from 6,588 visits in 2024. Online class attendances also increased to 1,949 – up from 1,548 in 2024.

Additionally, we completed 144 new participant assessments in 2025, demonstrating enhanced intake capacity and a strengthened ability to welcome and support individuals earlier in their PD journey.

Fig 1. U-TurnPD 2025 vs 2024 Membership and Attendance

This growth was supported by strategic program expansion. In October, we launched a new programming site in West Winnipeg at the Hockey for All Centre's Focus Fitness Gym, improving geographic accessibility and enabling more individuals to participate regularly. At the same time, we continued to build on our hybrid delivery model, offering both in-person and online classes to meet participants where they are. Accessibility was further enhanced through equipment support provided by Manitoba Liquor & Lotteries, helping reduce barriers to participation for many in our community.

Our **work continues to be amplified through strong clinical and community partnerships**. Collaboration with the University of Manitoba's Movement Disorder Program based out of the Movement Disorder Clinic at the Deer Lodge Centre remains central to our referral pathways and program alignment with clinical best practices. In addition, our high-impact partnership with the Winnipeg Jets and Kyle Connor has significantly elevated awareness, drawing new participants into our programs and expanding our reach across the broader community.

Together, these efforts have strengthened program credibility, improved access, and increased public awareness of the role that exercise and wellness play in living well with PD. As we look ahead, U-TurnPD remains committed to expanding these services and ensuring that more individuals have the opportunity to experience the benefits of a holistic approach to wellness.

Community Impact

At U-TurnPD, our impact is rooted in **a holistic approach to wellness**, where exercise serves as the primary intervention to support meaningful, functional outcomes for individuals living with PD. Our programs are intentionally designed not only to address symptoms, but to help participants build strength, improve mobility and balance, and maintain independence for as long as possible. Through consistent engagement, participants are better equipped to slow the progression of symptoms and experience an enhanced quality of life.

Over the past year, the growing scale of participation in our programs has reflected more than increased demand - it signals a deepening level of trust within the PD community. More individuals and families are turning to U-TurnPD as a reliable, evidence-informed partner in their wellness journey. This momentum has also contributed to our rising profile across the province, with U-TurnPD increasingly recognized as a leading provider of PD-specific wellness programming in Manitoba. Additionally, our online hybrid and on-demand pre-recorded classes have enabled access to U-TurnPD classes for participants in remote areas in Canada and beyond who otherwise have no local access to Parkinson's specific programming and community.

As we continue to expand our reach, our focus remains clear: to deliver programs that create tangible, life-improving outcomes while fostering a supportive and empowering community for all those we serve.

Fundraising & Revenue Development

Fundraising in 2025 was defined by strong community engagement and the continued success of our signature events, which remain the cornerstone of U-TurnPD's revenue generation. These events not only provide critical financial support but also serve as powerful platforms for awareness, connection, and community building.

The **Walk to U-Turn Parkinson's** experienced remarkable growth, raising $125,000 while doubling participation from 250 attendees in 2024 to 500 participants in 2025. This surge reflects both increased visibility and a deepening connection with our community.

Similarly, the **Team 81 Ride for Parkinson's** generated $135,000 with the support of 30 dedicated riders, whose commitment continues to inspire and mobilize supporters.

Together, the two signature events contributed approximately $260,000 in total revenue, underscoring their importance to the organization's financial sustainability. Looking ahead, there are clear opportunities to build on this momentum. While events and individual donations will remain a vital component of our fundraising strategy, there is significant potential to diversify revenue streams. Further expansion into grant funding represents an important next step, as this area remains relatively underleveraged. In addition, our recurring "**Circle of Champions**" donor program will continue to help in ensuring more predictable and sustainable income, while scaling corporate sponsorships offers an avenue to deepen partnerships and increase overall impact.

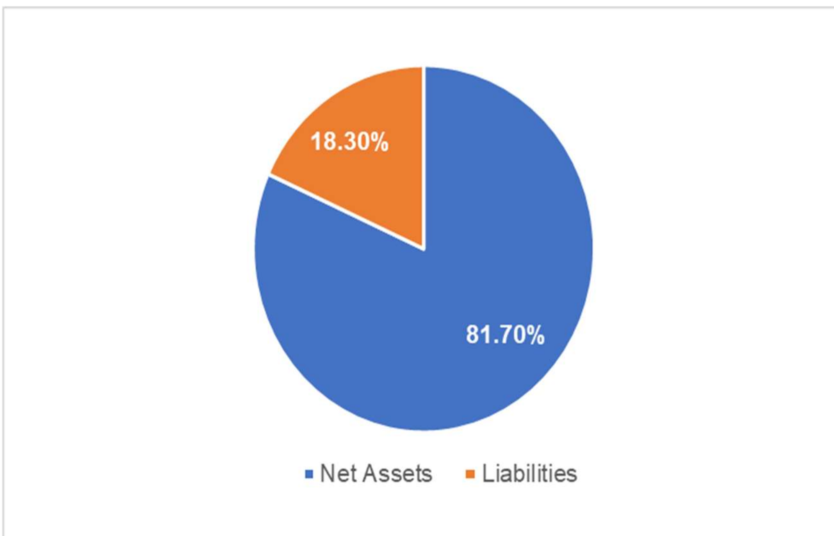
As we move forward, our focus will be on balancing the strength of our event-based fundraising with a more diversified and resilient revenue model - ensuring that U-TurnPD is well-positioned to support continued growth and meet the evolving needs of the PD community.

Financial Overview

U-TurnPD experienced **strong revenue growth in 2025**, driven primarily by the continued success of our signature events and the strength of our community and corporate partnerships. This growth reflects both increased engagement and the expanding visibility of U-TurnPD within the PD and broader community. The year concluded with a **net operating surplus of $96,564**, reinforcing the organization's ability to generate sustainable revenue in support of its mission.

U-TurnPD's overall financial position remains robust. As of December 31, 2025, the organization reported **total assets of $429,302**, against **liabilities of $78,336**, resulting in **net assets of $349,112**. This strong balance sheet reflects prudent financial management and positions the organization well for future growth.

Fig 2. U-TurnPD Balance Sheet Composition as at December 31, 2025

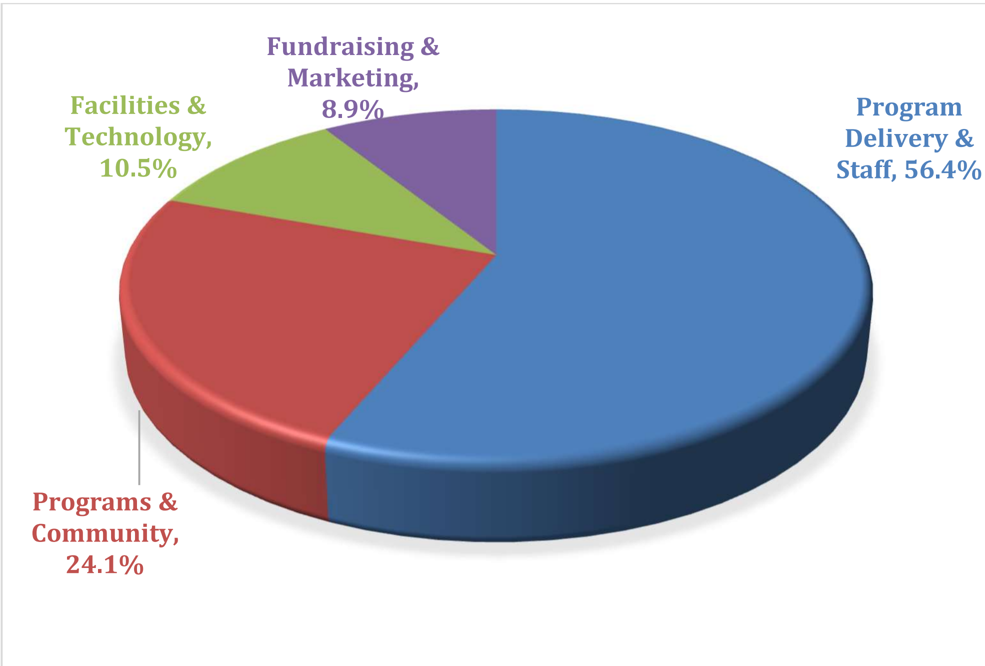


At the same time, our financial profile evolved to support this growth. **Operating costs increased** as a direct result of strategic investments in staffing and infrastructure, including the expansion of our team and the addition of new program locations. These investments were both intentional and necessary to ensure that we could meet rising demand while maintaining the quality and accessibility of our services.

Consistent with our mission, U-TurnPD remained steadfast in its **commitment to prioritizing program delivery**. Resources continue to be directed toward front-line services that directly impact participants, ensuring that administrative costs are managed responsibly while maximizing community benefit.

The majority of expenditures (56.4%) supported the people who deliver and coordinate our evidence-based programs. Additional investments maintained safe facilities and technology for in-person and virtual programming, supported community engagement and fundraising, and ensured strong governance and financial stewardship.

Fig 3. U-TurnPD Expenditure Breakdown: January - December 2025



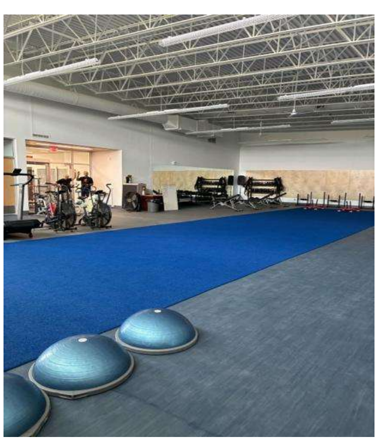
From a governance perspective, the organization maintained **strong financial oversight** throughout the year. Annual financial statements were prepared and approved in accordance with our by-laws and regulatory requirements, and the Board of Directors continued to provide active oversight on expenditures, financial controls, and overall fiscal stewardship. The organization's audited financial statements for the year ended December 31, 2025, are included in the Appendix to this Annual Report, providing stakeholders with a comprehensive and transparent account of U-TurnPD's financial position and performance.

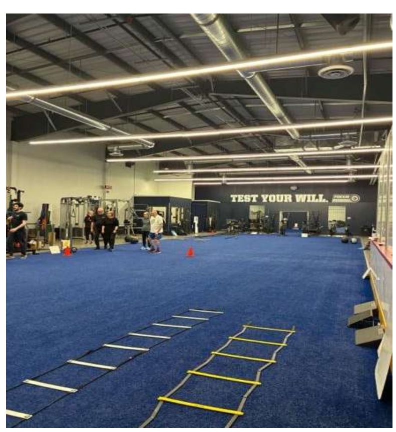
As U-TurnPD continues to grow, maintaining the balance between investment, impact, and accountability will remain central to our financial strategy, ensuring that we are both responsive to community needs and positioned for long-term sustainability.

Organizational Development

2025 marked a period of meaningful organizational growth for U-TurnPD, as we continued to build the internal capacity required to support our expanding programs and community reach. Over the course of the year, our team **grew from two to five full-time staff**, significantly strengthening our ability to deliver high-quality programming, manage day-to-day operations, and advance fund development efforts. This investment in people has been critical in ensuring that our growth is both sustainable and responsive to the needs of those we serve.

This progress was complemented by key infrastructure milestones. The **relocation to our new headquarters at the Southdale Community Centre** has provided a strong operational base and a welcoming, accessible environment for participants. In addition, the launch of a third program site has expanded our geographic reach, enabling us to serve more individuals across Winnipeg and laying the groundwork for future regional growth.





From a governance perspective, U-TurnPD has continued to strengthen its capacity to ensure full alignment with the requirements of the *Canada Not-for-profit Corporations Act (*CNCA) and ongoing compliance with all applicable federal and provincial laws and regulations. The Board of Directors continues to play an active and engaged role, providing oversight and strategic guidance across key areas including organizational direction, financial stewardship, and policy development. This **strong governance foundation** ensures that as the organization grows, it does so with accountability, transparency, and a clear sense of purpose.

In 2025, U-TurnPD undertook a series of **organizational capacity assessments** (OCAs) as part of its commitment to continuous improvement, accountability, and long-term sustainability. These assessments provided a structured opportunity to evaluate the organization's internal systems, governance practices, and operational readiness in the context of rapid growth and expanding program delivery.

The OCAs examined key domains critical to organizational effectiveness, including governance and Board engagement, financial management, program delivery, human resources, and fund development. Through this process, U-TurnPD was able to take a comprehensive and candid look at both its strengths and areas for further development.

Findings from the assessments **affirmed several areas of strength**. These included a **clear and compelling mission**, **strong alignment between programs and community needs**, a **highly engaged and supportive Board of Directors**, and a growing reputation as a **trusted provider of PD wellness services**. The organization also demonstrated **solid financial stewardship and a strong commitment to participant-centered programming**.

At the same time, the OCAs identified opportunities to further strengthen organizational capacity as U-TurnPD continues to scale. Key areas for development include the formalization of policies and procedures, particularly in human resources and governance; the enhancement of data systems and impact measurement; and the continued diversification of revenue streams to support long-term sustainability. The assessments also highlighted the importance of investing in internal infrastructure to match the pace of program growth.

Importantly, the OCA process has informed the organization's strategic priorities for 2026 and beyond. Insights gained have been translated into actionable steps, including strengthening operational systems, enhancing performance tracking, and reinforcing governance practices. This integrated approach ensures that organizational growth is not only achieved but also effectively managed and sustained over time. Figures 4 and 5 present a summary of the OCA results, based on assessments conducted using the *Northwestern University's Network for Nonprofit & Social Impact* (NNSI) Capacity Instrument Online Tool and the organization's internally developed methodology, respectively.

Fig 4. Summary U-TurnPD OCA Results (NNSI methodology) – June 2025

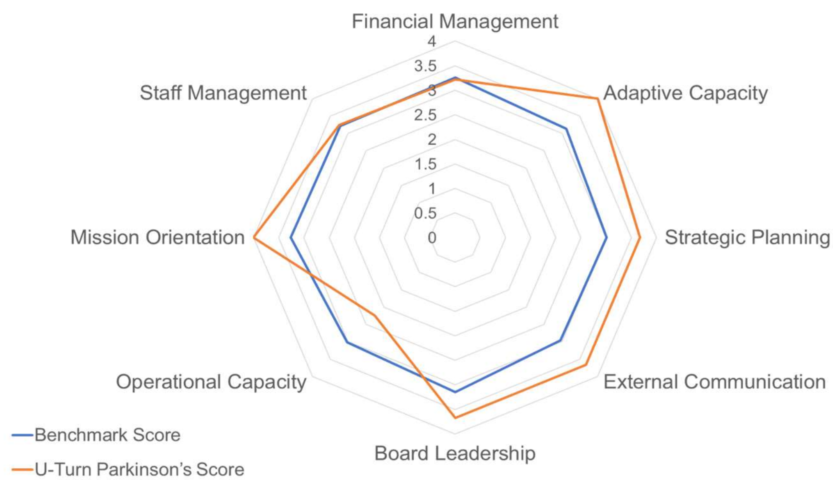
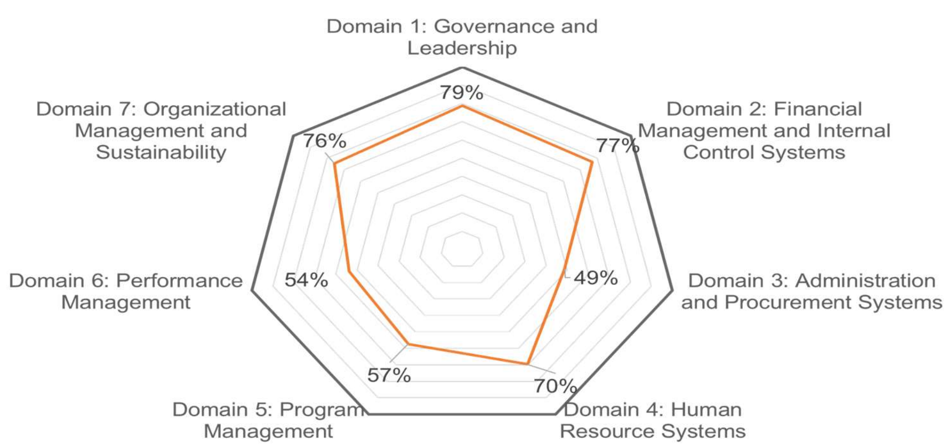


Fig 5. Summary U-TurnPD OCA Results (internal methodology) – June 2025



By undertaking these assessments, U-TurnPD has reinforced its **commitment to learning, transparency, and excellence**. As the organization continues to evolve, the OCA findings will serve as a critical roadmap, guiding decision-making and supporting the delivery of high-quality, impactful programs for the PD community.

New Events & Community Engagement

Community engagement remained a defining strength of U-TurnPD in 2025, with several key milestones contributing to increased visibility and deeper connections with the PD community. Among these was the successful launch of our inaugural Bike Parade during the *Team 81 Ride for Parkinson's* in August, which brought participants, families, and supporters together in a vibrant celebration of movement and community.

The relocation and launch of our new wellness centre at Southdale in June not only enhanced our operational capacity but also created new opportunities for engagement within a dynamic community setting. This was followed by the launch of our West Winnipeg site in October, further extending our reach and making programs more accessible to a broader population.

Collectively, these initiatives have done more than expand our footprint - they have strengthened relationships, increased awareness of our mission, and supported both participant retention and new member recruitment. As a result, U-TurnPD continues to grow not just in size, but in the depth and strength of its community connections.

Marketing & Communications

In 2025, U-TurnPD strengthened its marketing and communications efforts to support organizational growth, increase awareness, and deepen engagement across the PD community and beyond. As the organization expanded its programs and geographic reach, communications played a critical role in ensuring that more individuals understood who we are, what we offer, and how to get involved.

A key focus throughout the year was **raising visibility and strengthening the U-TurnPD brand**. Through a combination of digital channels, community outreach, and strategic partnerships, the organization significantly expanded its reach. Our growing presence on social media and digital platforms enabled us to share timely information, highlight program offerings, and showcase the real-life impact of our work. Storytelling - featuring participants, events, and community milestones - became an increasingly important tool in connecting with audiences and reinforcing our mission.

Across the reporting period, U-TurnPD maintained a high-frequency, multi-channel communications strategy, delivering consistent engagement across weekly updates, newsletters, and targeted campaigns on our website and social media channels. Since the full-time engagement of a Marketing and Communications Coordinator in May, our social media, online, and targeted campaigns have grown from strength to strength with steady increases in followership across all platforms (Fig 6).

Fig 6: Social Media Growth in 2025

Platform	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	% Increase
Facebook	997	1,007	1,013	1,015	1,018	1,034	1,039	1,043	5%
YouTube	662	675	691	732	753	767	795	820	24%
Instagram	1327	1363	1384	1402	1,405	1,435	1,444	1,453	9%
LinkedIn	158	170	176	194	199	210	216	215	36%
TikTok	N/A	10	11	37	112	152	198	231	231%

Our fundraising events were supported by targeted communications campaigns that drove both participation and fundraising success. These campaigns not only increased attendance but also amplified awareness of PD and the role of exercise in improving the overall quality of life of those affected by the ailment. In addition, ongoing communications supported the successful transition to our new headquarters and the launch of our West Winnipeg site, ensuring that participants and stakeholders remained informed and engaged.

Strategic partnerships also played a central role in elevating our communications impact. Collaborations with organizations such as the Movement Disorder Clinic and high-profile partners like the Winnipeg Jets and Kyle Connor helped extend our reach to new audiences, enhance credibility, and reinforce U-TurnPD's position as a leader in PD wellness.

As we look ahead, marketing and communications will continue to be a strategic priority. Building on the momentum of 2025, U-TurnPD will further invest in digital engagement, storytelling, and brand development, ensuring that more individuals living with PD, along with their families and supporters, are aware of and able to access the programs and community that define U-TurnPD.

Strategic Planning 2025 - 2030

In 2025, U-TurnPD undertook a comprehensive strategic planning process to define its direction for the next five years. This work comes at a pivotal moment in the organization's evolution, building on a period of rapid growth while positioning U-TurnPD for sustained impact across Manitoba and beyond.

The **strategic planning process was intentionally inclusive and evidence-informed**. It drew on insights from staff, Board members, participants, partners, and the broader PD community, as well as findings from the OCAs conducted during the year. This ensured that the resulting strategy reflects both the lived experience of those we serve and a clear understanding of the organization's operational strengths and opportunities.

The 2025 - 2030 Strategic Plan establishes a focused framework to guide decision-making, resource allocation, and program development. At its core is a **commitment to scaling equitable access to PD-specific wellness programming**, ensuring that more individuals - regardless of geography, physical ability, or socio-economic status - can benefit from U-TurnPD's model of care. Key priorities include advancing a hub-and-spoke delivery model, expanding into new regions, and strengthening partnerships that support referral pathways and integrated care.

A second key pillar of the strategy is **financial sustainability and diversification**. Recognizing the organization's current reliance on event-based fundraising, the plan outlines a deliberate shift toward a more balanced revenue model, including increased grant funding, major gifts, and corporate partnerships.

The strategy also emphasizes **organizational maturity**, with a focus on strengthening internal systems, formalizing policies, and enhancing data collection and impact measurement. These efforts will ensure that U-TurnPD can scale responsibly while maintaining program quality and accountability.

Finally, the plan highlights the importance of **brand development and awareness**, leveraging strategic partnerships, particularly in the healthcare and sports sectors, to amplify reach, deepen engagement, and advocate for the role of exercise and wellness in PD care.

The 2025 - 2030 Strategic Plan provides U-TurnPD with a clear roadmap for the future. It reflects a shared vision for growth, grounded in evidence and guided by the organization’s mission. As implementation begins, this plan will serve as a critical tool to ensure that U-TurnPD continues to expand its impact while remaining responsive, sustainable, and community-driven.

Fig 7: U-TurnPD Strategic Plan Priorities

Strategic Priorities for 2026

Building on the strong momentum of 2025, U-TurnPD is entering the coming year with a clear and focused strategic direction.

A **key priority will be program expansion**, including the continued development of a hub-and-spoke model to extend our reach beyond Winnipeg and improve access for individuals in rural and remote communities. **Ensuring equitable access** to PD wellness programming remains central to our mission.

In parallel, we will focus on **revenue diversification to strengthen financial sustainability**. This includes expanding into grant funding, as well as deepening relationships with major donors and corporate partners to build a more balanced and resilient funding base.

As the organization grows, **enhancing operational maturity** will also be critical. Efforts will be directed toward formalizing key policies in areas such as human resources, privacy, and governance, alongside improving data tracking and impact measurement systems to better demonstrate outcomes and inform decision-making.

Finally, we will continue to **invest in brand and awareness**, leveraging existing partnerships in the sports and healthcare sectors while expanding our digital presence and storytelling capacity. Sharing the impact of our work more effectively will be key to engaging new audiences and sustaining long-term growth.

Risks & Considerations

With growth comes new challenges, and U-TurnPD is actively working to identify and manage potential risks. A primary consideration is the organization’s **current reliance on event-based fundraising**, which presents a degree of revenue concentration risk. Efforts to diversify funding streams are already underway to mitigate this exposure.

A defining feature of U-TurnPD's mission is its commitment to ensuring that all programs are offered free of charge. The organization firmly believes that no person living with PD should be prevented from accessing life-changing programming because of financial barriers. While this commitment is central to U-TurnPD's values and has been instrumental in creating an inclusive and accessible community, it also presents an ongoing financial challenge. Maintaining high-quality programming, attracting and retaining skilled staff, investing in appropriate equipment, and operating safe, accessible facilities all require sustainable funding. As demand for services continues to grow, securing reliable and diversified revenue sources becomes increasingly critical to preserving both the accessibility and the quality of the organization's programs.

Additionally, the pace of growth has introduced **capacity pressures**, both in staffing and infrastructure. Ensuring that expansion is carefully managed will be essential to maintaining program quality and organizational stability.

Finally, the long-term sustainability of **increased staffing and facility costs** remains an important consideration. Ongoing financial planning and disciplined resource allocation will be required to balance growth with fiscal responsibility while upholding U-TurnPD's commitment to providing free, accessible programming.

Mitigation strategies are being developed and implemented in close alignment with Board oversight, ensuring that U-TurnPD remains well-positioned to navigate these challenges while continuing to deliver meaningful impact for the PD community.

Looking Ahead: Building on Momentum

The past year stands as a defining chapter in the evolution of U-TurnPD. What began as a growing program provider has now matured into a **scaled, multi-site wellness organization with an expanding footprint and increasing impact** across the province. This transformation reflects not only growth in numbers, but a deepening of purpose, capacity, and community reach.

This progress has been made possible through the collective efforts of many. Our dedicated staff and volunteers continue to bring passion and excellence to every aspect of our work. The Board of Directors has provided thoughtful strategic guidance and steadfast governance, ensuring that growth is both intentional and sustainable. Most importantly, the continued trust and engagement of the PD community remain at the heart of everything we do.

As we look to 2026, U-TurnPD is well-positioned to build on this momentum. With a clear strategic direction and a strong organizational foundation, we move forward with confidence and a shared commitment to our mission. Guided by our belief in the power of wellness and community, we will continue to grow, innovate, and expand our impact.

Appendix

Audited Financial Statements

January – December 2025

U-TURN PARKINSON'S INC.

Financial Statements

Year Ended December 31, 2025

U-TURN PARKINSON'S INC.
Index to Financial Statements
Year Ended December 31, 2025

Thornton & Co.
CHARTERED PROFESSIONAL ACCOUNTANTS
PROFESSIONAL CORPORATION

720 A St. Mary's Road, Winnipeg, Manitoba R2M 3N2
Telephone: 204.284.3717 Fax: 204.284.3746

INDEPENDENT AUDITOR'S REPORT

To the Members of U-Turn Parkinson's Inc.

Opinion

We have audited the financial statements of U-Turn Parkinson's Inc. (the "organization"), which comprise the statement of financial position as at December 31, 2025, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

(continues)

TODD T. THORNTON, B. Admin., CPA, CGA, CAFM
todd@thorntonandco.com

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Thornton & Co.

Winnipeg, MB
April 24, 2026

CHARTERED PROFESSIONAL ACCOUNTANTS

U-TURN PARKINSON'S INC.
Statement of Financial Position
December 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	**$ 317,559**	$ 309,914
Term deposits	**110,000**	-
Accounts receivable	**-**	770
Interest receivable	**1,636**	-
Goods and services tax recoverable	**2,307**	634
	431,502	311,318
PROPERTY, PLANT AND EQUIPMENT *(Note 6)*	**10,676**	-
	$ 442,178	$ 311,318
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	**$ 22,739**	$ 12,646
Wages payable	**8,416**	4,100
Employee deductions payable	**11,127**	-
Deferred contributions	**14,597**	42,034
	56,879	58,780
DEFERRED CAPITAL CONTRIBUTIONS	**10,676**	-
	67,555	58,780
NET ASSETS	**374,623**	252,538
	$ 442,178	$ 311,318

ON BEHALF OF THE BOARD

_________________________________ *Director*

_________________________________ *Director*

See notes to financial statements

U-TURN PARKINSON'S INC.
Statement of Revenues and Expenditures
Year Ended December 31, 2025

	2025	2024
REVENUES		
Fundraising and donations	**$ 529,253**	$ 282,310
Corporate Contributions	**49,505**	93,499
Revenue from deferred contributions	**42,034**	45,733
Contributions from other funding organizations	**14,395**	17,298
Interest income	**7,863**	4,028
Merchandise sales	**6,258**	2,890
Miscellaneous revenue	**5,168**	2,963
Government grants	**3,774**	4,772
Revenue from deferred capital contributions	**3,177**	-
Program revenue	**1,680**	18,856
	663,107	472,349
EXPENSES		
Advertising and promotion	**15,460**	4,733
Amortization	**3,177**	-
Bad debts	**-**	3,000
Contract services	**47,426**	23,551
Donations	**-**	5,000
Fundraising expense	**38,735**	34,012
General and administrative expenses	**21,752**	10,603
Insurance	**2,377**	986
Merchandise	**9,099**	5,723
Online donation service fees	**16,591**	11,240
Professional fees	**22,206**	9,677
Program costs	**60,436**	29,934
Telecommunications	**1,833**	890
Training and professional development	**1,124**	104
Travel	**2,802**	3,639
Wages and benefits	**298,004**	142,067
	541,022	285,159
EXCESS OF REVENUES OVER EXPENSES	**$ 122,085**	$ 187,190

See notes to financial statements

U-TURN PARKINSON'S INC.
Statement of Changes in Net Assets
Year Ended December 31, 2025

	2025	2024
NET ASSETS - BEGINNING OF YEAR	**$ 252,538**	$ 65,348
EXCESS OF REVENUES OVER EXPENSES	**122,085**	187,190
NET ASSETS - END OF YEAR	**$ 374,623**	$ 252,538

See notes to financial statements

U-TURN PARKINSON'S INC.
Statement of Cash Flows
Year Ended December 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess of revenues over expenses	**$ 122,085**	$ 187,190
Item not affecting cash:		
Amortization of property, plant and equipment	**3,177**	-
	125,262	187,190
Changes in non-cash working capital:		
Accounts receivable	**770**	4,084
Interest receivable	**(1,636)**	-
Accounts payable and accrued liabilities	**10,093**	5,668
Deferred contributions	**(27,437)**	(15,947)
Goods and services tax payable	**(1,673)**	1,680
Wages payable	**4,316**	4,100
Employee deductions payable	**11,127**	(2,976)
Deferred capital contributions	**10,676**	-
	6,236	(3,391)
Cash flow from operating activities	**131,498**	183,799
INVESTING ACTIVITY		
Purchase of property, plant and equipment	**(13,853)**	-
INCREASE IN CASH FLOW	**117,645**	183,799
Cash - beginning of year	**309,914**	126,115
CASH - END OF YEAR	**$ 427,559**	$ 309,914

See notes to financial statements

1. PURPOSE OF ORGANIZATION

U-Turn Parkinson's Inc was incorporated April 5, 2016 and gained status as a Charitable Organization on February 21, 2017. The purpose of the organization is ‘To help people living with Parkinson’s live their best through the practice of wellness.

2. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

When the organization issues financial instruments that include both a debt and equity component, the entire proceeds are allocated to the debt component, and the equity component is assigned a measurement amount of $nil.

When financial instruments that include both a debt and an equity component are issued, the proceeds are allocated firstly to the component for which the fair value is more readily determinable, and the residual is allocated to the other component.

Revenue recognition

U-Turn Parkinson's Inc. follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Capital contributions

Contributions for acquiring capital assets are recorded as deferred capital contributions and are amortized on the same basis and according to the same rates as the related capital assets.

4. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of December 31, 2025.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The organization is exposed to credit risk from customers. In order to reduce its credit risk, the organization reviews a new customer's credit history before extending credit and conducts regular reviews of its existing customers' credit performance. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The organization has a significant number of customers which minimizes concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long term debt, obligations under capital leases, contributions to the pension plan, and accounts payable.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the organization manages exposure through its normal operating and financing activities. The organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant other price risks arising from these financial instruments.

5. ACCOUNTS RECEIVABLE

	2025	2024
Accounts Receivable	**$ -**	$ 770
Accrued interest receivable	**1,636**	-
	$ 1,636	$ 770

6. PROPERTY, PLANT AND EQUIPMENT

	Cost	Accumulated amortization	**2025 Net book value**	2024 Net book value
Equipment	$ 10,801	$ 2,160	**$ 8,641**	$ -
Computer equipment	3,052	1,017	**2,035**	-
	$ 13,853	$ 3,177	**$ 10,676**	$ -

7. ACCOUNTS PAYABLE

	2025	2024
Accounts payable and accrued liabilities	**$ 22,738**	$ 12,646

8. GOVERNMENT REMITTANCES PAYABLE OTHER THAN INCOME TAX

Government remittances (other than income taxes) include, for example, payroll taxes, health taxes, and workers' safety insurance premiums. The following government remittances were payable at year end:

	2025	2024
Employee deductions payable	**$ 11,127**	$ -
GST rebates receivable	**(2,307)**	(634)
	$ 8,820	$ (634)

9. DEFERRED CONTRIBUTIONS

	2025	2024
Deferred contributions opening balance	**$ 42,034**	$ 57,981
Current year deferred	**14,597**	29,786
Contributions recognized into revenue in the current year	**(42,034)**	(45,733)
Deferred contributions end of year	**$ 14,597**	$ 42,034